



(Incorporated in the Republic of Singapore)
(Company Registration No.: 198804700N)

Meta Health partners Aimedis to build virtual medical cities



- **First to bring such concept to Singapore, with follow on plans for Indonesia, building virtual spaces for medical professionals to lease and provide medical consultations**
- **Health education events and virtual reality for rehabilitation are early areas of focus**
- **The virtual medical city managed by the Group will be linked to virtual medical cities in Europe and beyond, where accredited specialists can provide second opinions**
- **Health data interoperability in connection with “5G” rollout, with multiple smart city projects in Asia, provides a large market for this service**

Singapore, 9 February 2022 — Catalyst-listed Meta Health Limited (“**META**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce a strategic partnership between its fully-owned healthcare platform company, 5Digital Pte Ltd (“**5Digital**”) and medical technology company, Aimedis B.V. (“**Aimedis**”). Aimedis specialises in building virtual medical cities and developing an ecosystem of accredited healthcare professionals to operate in them. Aimedis was founded in 2017 by two doctors, Dr Michael J.



(Incorporated in the Republic of Singapore)
(Company Registration No.: 198804700N)

Kaldasch and Dr Ben J.O. El Idrissi, who both trained in Germany and built a block chain based health record platform with robust cyber security features and recently developed Non-Fungible Tokens (NFTs) in the healthcare space together with the Virtual Medical City platform.

The partnership will bring together the telemedicine service and medical IoT platform which 5Digital has implemented in its current markets of Singapore and Indonesia, to be embedded within the Virtual Medical City, which includes the block chain storage of medical data uploaded from these devices and consultation data from 5Digital. Aimesis receives a royalty on the NFTs and spaces created together with 5Digital in the Virtual Medical Cities. The partnership gives 5Digital an option to invest up to 25% of the next equity fund raising exercise by Aimesis.

Large technology companies, such as Facebook, are currently spending significant sums of funds in building the metaverse, as platform interoperability has been increasingly demanded by consumers. Use cases for Microsoft HoloLens and Facebook Oculus have already gone beyond gaming, into other industries, including medical training.

Co-Founder and CEO of Aimesis, Dr Michael J. Kaldasch, commented: **“We have seen increased traction in the metaverse and saw the opportunity for communities to have localised health and wellness spaces. With our unique mix of a technology and medical team in this space, we have taken the lead in developing the medical spaces for both the web and virtual reality environments. We saw a lot of synergy and dynamism in the 5Digital team, with the integrated healthcare data approach between telemedicine, medical IoT and social commerce. We look forward to partnering and building a regulated and secure environment for access to quality healthcare across Asia.”**

Chief Medical Officer of 5Digital, Dr Vas Metupalle, commented: **“We have seen the increased readiness to use digital means for healthcare access during the Covid pandemic. The medical travel industry has experienced a set back during this time. Singapore could regain its status as the key medical hub with its various specialist doctors who have global expertise. We have the vision to bring hospital expertise to homecare within Singapore and with data from Cedar Sinai Medical Center in the US and others, we see immediate use cases in neuro rehabilitation¹, which have been validated in Europe², and its contents can be localised. This platform will also be a perfect addition within the smart cities planned for Indonesia with 5G network rollout and digital focus on services. We look forward to building a regional network for these virtual medical spaces to bridge the gap in access to specialist care.**

We have made the preparations for Indonesia on domestic medical travel and have been working through our investee company within the Group, PT Gaido Digital Medika, on smart hospital platform and an expansion with an office in Bali, which is the venue for G20 Summit this year and proposed hub for Indonesia’s domestic medical travel³.”



(Incorporated in the Republic of Singapore)
(Company Registration No.: 198804700N)

References:

1. <https://www.nytimes.com/2021/04/21/health/virtual-reality-therapy.html>
2. <https://vr4rehab.org/publications/>
3. <https://www.scmp.com/week-asia/economics/article/3161636/will-indonesias-bali-be-able-rival-singapore-malaysia-thailand>

For media/ investor enquiries, please contact:

Romil Singh

Financial PR
HP: +65 9116 0900
Email: romil@financialpr.com.sg

Jass Lim

Financial PR
HP: +65 9844 9489
Email: jass@financialpr.com.sg

About META HEALTH LTD

Meta Health (META), formerly known as Metal Component Engineering Limited, was founded in 1987 in Singapore. With consistent focus on quality and engineering innovation, the company has expanded its customer base by serving MNC (Multi-National-Corporation), EMS (Electronic Manufacturing Services), and SME (Small-Medium-Enterprise) globally. META has recently diversified into healthcare technology and services with investment into GainHealth, a direct-to-consumer and high-growth omnichannel health and wellness platform. META is vertically integrated with licenced clinics with pharmacy, online self-branded e-commerce portals, and product placements on regional e-commerce portals.

For more information, visit www.mce.com.sg , www.5digital.com.sg, www.gainhealthclinic.com

*This press release has been prepared by Meta Health Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.